

THE BULLETIN

VOLUME 11 ISSUE 2

2ND QUARTER 2017



A Message from the Director

Your Board of Directors held the 2017 2nd Quarter Board Meeting on Thursday, June 22nd. The focus of the Q2 Board meeting is to provide an update on key initiatives underway. The Board received a financial update including the results of rebalancing the portfolio to the targeted split between equities and bonds. The cash status of the Society was reviewed including projected cash flow estimates for the next quarter. The Society remains in a self-funding situation as a result of portfolio performance.

Work has been underway to improve the documentation process for financial grants of \$2,500 or more. The Board reviewed forms used by several Chapters. Additional work is required to finalize the recommendation for a standardized process.

The Board discussed a major initiative to increase the number of Chapters in the society's network. This effort is driven by the fact only 14,317 or 31% of our members are aligned with the current Chapter network. Local Chapter activity drives the Society's ability to identify and reach QCS members in financial need. The Board completed a regional member density analysis in order to identify specific opportunities for new Chapter consideration. The Board is focused on specific targets including Wisconsin, the West Coast, Erie, Foodservice, several mills and the converting network of facilities. The Wisconsin initiative is now moving forward based on positive feedback and a commitment from three QCS members in the state to begin the organization development process.

Greg Mitchell, Assistant Treasurer, provided the Board with an update on the status of the Chapter Directory initiative. The Board received the first North American directory in 2015 and it has been updated annually. This database has provided key information on the location of QCS members and has been the basis for identifying new Chapter opportunities. All existing Chapters were provided a complete directory of local Chapter membership in 2016. The Chapter specific directories are now provided on request.

A key performance metric for the Board is Chapter grant activity. This information is derived from the 6 Month Activity Report. Requests for January - June Chapter reports are sent in early July.

OUR MISSION STATEMENT

The Society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent who is in need of financial assistance in the face of misfortune or emergency.

A Message from the Director (continued)

New business included discussion of the requirement for a 2018 QCS financial audit by the IP audit organization. The Board's effort to review and identify requirements to update QCS Constitution language remains underway.

The QCS Board of Director's priorities for 2017/2018 include the following:

- Develop Organization Model for a Regional Chapter
- Finalize a Converting Network Chapter Proposal
- Standardize the Grant Management Process
- Update the QCS Constitution As Needed
- Support Chapter Leadership Succession Planning
- Streamline Financial Reporting

The Board extends appreciation to all Chapter leadership teams for their continued commitment to the QCS Mission. Grant activity continues to increase as a direct result of Chapter efforts. Your hard work and dedication remain the key to realizing the QCS Mission: Identifying and confidentially supporting QCS members in dire financial need. Thank you!

Bill Wilson

Executive Director

3rd Quarter 2017 Calendar

6 Month Chapter Activity Report	July 15th
3rd Quarter Board Meeting	September 21st

The Quarter Century Society, Inc.
Historical Flashback
(Direct Reprint From QCS Archives)
Part II

Here is the story of the dinner and dance held at the Hotel Vanderbilt, New York City, January 31, 1925, to commemorate the 27th anniversary of International, as told in "The International Paper Monthly."

" 'The best dinner we ever had!' That seemed to be the general verdict expressed by all the International folks who attended the dinner and dance of the company under the auspices of The Quarter-Century Society, held on the evening of January 31, in the Della Robbia Room of the Hotel Vanderbilt, New York City. And that 'verdict' does not mention the dancing that followed the dinner. Under the able management of Owen Shepherd, the master of ceremonies, everybody *had* to dance, there was no resisting those toe-tickling tunes! Even if they had never danced before there were no wall flowers, male or female, on the night of the thirty-first. Pep? You betcha! Everybody danced, from the president down and had one whale of a time. And they didn't stop until the "whistle blew" at midnight.

Good old Billy Murray, of course, took a leading part in the festivities. He not only danced, but he sang. And as every good "Internationalite" knows, his feet are as good as his lungs.... But don't think for a minute that Bill was the only one of the "out-of-towners" who tied a can to dull care. Not by a jugful! All the mill managers and their agents, with their wives, were there. They all managed to forget that they had just been through a series of conferences at the general offices in the Pershing Square Building. What's a paper mill or so when you feel real good and a bang up jazz orchestra is reminding you that your feet were made for dancing? But we must not forget the speeches. They were gems! Short and snappy as all good after-dinner speeches should be. Under the guidance of that prince of toastmasters, Mr. Chester W. Lyman, Mr. P. T. Dodge, the Chairman of the Board of Directors; Mr. A. R. Graustein, our president, and Mr. Joseph L. Fearing, sales manager spoke briefly and very much to the point.

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In the course of his remarks as Toastmaster, Mr. Lyman said:

"When one turns over the pages of our magazine, International Paper Monthly, he realizes from the numerous references and pictures, that an important by-product of this company is high-grade babies of the best quality and sometimes super-sized."

A real good time was had by all. Hats off to the QUARTER-CENTURY SOCIETY!"

Between 1928 and 1935, the Society marked time. Meetings of the members were held occasionally, but there were no large general meetings, with employees and mill managers as guests.

Source: Quarter Century Society archive files

IP's Triple Tuff™ Now Available on Amazon

Purchasing Industrial Packaging's Triple Tuff™ Reusable Project Board is now easier than ever with the click of a mouse at [Amazon.com](https://www.amazon.com). Triple Tuff™ can be used for automotive needs, do-it-yourself projects, on the farm or in the shop. The front side absorbs drips or spills while keeping any surface protected, and the back side repels and is a chalkboard, making it the perfect working space for projects. Triple Tuff™ is three-ply constructed for strength and durability and is a half-inch thick to cushion your knees and back while working. It is perfect for gardening, working on your car and school projects.

Chapter Reporting Requirements

The following represents the reporting required from each Chapter on an annual basis:

- 6 Month Chapter Activity Report
 - January – June July 31st
 - July – December February 15th
- 1099 Form (Grants over \$599) January 15th
- Annual Audit Report March 15th

All Chapters receive a timely request for their 6 Month Activity Report, 1099 Form report and Annual Audit Report. The Executive Director remains available to support any Chapter as they complete the required reporting.

- **Things turn out best for the people that make the most of the way things turn out.**
- **Action is the foundation to all success.**