

THE BULLETIN



VOLUME 6 ISSUE 2

2ND QUARTER 2012

A Message From The Director

As reported in the last edition of *"The Bulletin"*, the first draft of the Society's "White Paper" has been completed. The document is an attempt to describe to future members and Boards of Directors something about the Society's history, its structure, and where it needs to go in the future. The draft was distributed to the Board in June. Their comments will be used to help shape the final document. The White Paper will be circulated to the membership via a special edition of *"The Bulletin"*. Our Mission statement, as shown here, provides succinct direction on what we do. The Quarter-Century Society..... serving its members for 90 years!

Valliant Chapter Starts Up

Following a presentation made at the mill on February 8, a new chapter has been started at the Valliant, OK containerboard mill. A Governing Committee has been established. It is being led by Chairman, Scott Johnson, assisted by Vice Chairman Raifel Henry, Secretary Myrna Kirkpatrick and Treasurer Karri Buchanan. Chapter By-laws have been completed and a check for \$ 1000 has been sent by the Society to open a bank account. We expect to have about 150 members. Our thanks to former Mill Manager Todd Crutcher for his support in the startup, and to HR Manager, Ramonda Clayborn for her ongoing assistance.

Valliant is a world-class containerboard facility. It came as part of the Weyco acquisition.

Semi Annual Reports Due

Forms have been sent to the chapters for their January 1 through June 30 reporting. A due date of July 31 has been requested. Please make sure that a copy of your June 30 bank statement is included. Being complete and on time will be greatly appreciated! New chapters are being contacted separately in order to help them complete the forms.

OUR MISSION STATEMENT

The Society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent who is in need of financial assistance in the face of misfortune or emergency.

IP Memphis Celebrates 25 Years

It's hard to imagine, but this is IP's 25th anniversary in Memphis. Starting with a few hundred people in 1987 who transferred from New York and other locations, the company hired many people from the Memphis area. We were all treated like celebrities, new and old employees alike. Events celebrating the anniversary are in planning now. Recognition of all new members of the Society will be made at the Holiday Gala in December. Look for more details in the next issue of *"The Bulletin"*. If you would like to help, please let us know.

Bastrop and Vicksburg Visited

On May 23 and 24, Paul Langenus visited the leadership of the Bastrop, Louisiana and Vicksburg, Mississippi chapters. In Bastrop he met with Donna Savage, Secretary, and W.V. DeBlieux, Treasurer. They are doing a fine job keeping the chapter going despite having no local IP facility for support. Bastrop continues to make grants to its members. Plans are being made for a members meeting this fall. Walter Cooper is the new Chairman of the Vicksburg chapter. He is assisted by Vice Chairman Robert Friley, Secretary Bob Walters and Treasurer Jessica Williams. They will have their annual meeting in December.

There are over 1,400 eligible members living in the Bastrop area, and over 200 living the Vicksburg area

Calendar of Events - Third Quarter 2012

July 31 - Semi Annual Reports Due
Sept. 13 - Savannah Meeting
Sept. 17 - Mobile Meeting
Sept. 20 - Moss Point Meeting
Sept 29 - Springhill Meeting
Oct. 4 - Cincinnati Meeting

“How-To” Manual Updated

We are currently in the process of updating the “How To” manual. Initial response from chapters new and old has been enthusiastic. The next edition will be made available to all chapters. The manual contains relevant information on starting a new chapter, grant guidelines, questions and answers, and financial reporting requirements. We intend to update the manual annually. Should you need a copy, contact Paul Langenus at IPQCS@cox.net.

Chapter Bank Accounts

Several chapters have reported difficulty with their banks. Some banks are no longer interested in maintaining chapter accounts. Other banks have started charging fees for low balances or inactivity. The Society has responded in two ways. Checks have been sent to chapters to top off their balances. In another case the bank unilaterally closed the account, and returned the funds which are now being held in the Society’s account. To those chapters without a bank account, the Society can still help. This can be done by sending checks directly to grantees from the Society, following investigation and approval by the chapter Governing Committee. If banking is a problem for your chapter, please contact Paul Langenus at IPQCS@cox.net.

Financial Audit

The Society is in the process of having its books audited. It has been the practice to conduct a financial audit every two years. We will report the results of the audit in the next newsletter. The last audit was conducted in 2010.

QuickBooks

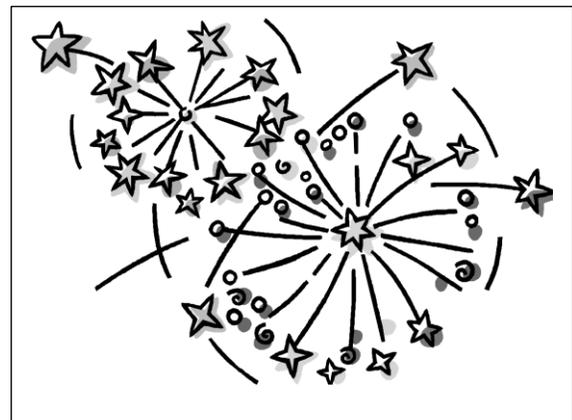
The Society has successfully transitioned to QuickBooks, an electronic system of bookkeeping. It replaces the labor-intensive manual, dual entry accounting system which had been used since 1923. It is anticipated that the new system will provide faster and more accurate reporting. The books will be closed faster, and allocation checks will get to the chapters sooner. The Board approved the change to QuickBooks in 2011. It will save time and facilitate reporting and analysis. The books for 2011 have already been converted. The transition was completed in time for the bi-annual audit which is currently in progress.

Fall Meetings

Many chapters are scheduling their annual meetings for the fall. To date we are aware of the following meetings: Savannah on September 13, Mobile on September 17, Moss Point on September 20, Springhill on September 29 and Cincinnati on October 4. We make an effort to visit all chapters when they are having meetings and welcome the opportunity to tell our story. Many members don’t understand our mission, what we do, or how we may be able to help them, a friend or former colleague. Help us help them.

Web Site Issues

You may have noticed that for a period of time the Society’s website, IPQCS.com was not operating. The problem was caused by Microsoft dropping hundreds of websites which they had been servicing in the past. Microsoft just booked a \$6.2 billion charge on its money-losing internet business. Through the good work of Stu Olson, we have been able to recapture much of the information. We will be rebuilding the site over the next few months. Anyone with web site experience who would be interested in helping should contact Paul Langenus.



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