

THE BULLETIN



VOLUME 7 ISSUE 4

4TH QUARTER 2013

A Message from the Director

January will mark my official transition from Executive Director of the Society, the position I have held for the past seven years. It has been a tremendous experience. I learned a lot and hope I helped. I want to express my thanks to the Board for electing me in 2007, and for allowing me to continue. Most of all I also want to express my gratitude to the chapter leadership, the contributors, and the membership, the people who keep the Society and its mission viable. Without you, the Society could not go forward. The Society remains a unique institution, serving its members today while planning for tomorrow. It remains my hope that it will continue its work for years to come. I leave the Society in the good hands of Bill Wilson whom I have known and respected for many years. Together, we have accomplished a lot through the years, including starting this newsletter which so many of you follow.

In conclusion, thank you for your support. My best wishes for a Happy New Year, smooth sailing and Godspeed.

New Officers Elected

The Board voted Donna Wenzel to be its President starting on January 1. Donna has been a Board member since 2010 and previously served as Vice President. She joined IP in 1979 in Corporate Research, subsequently working with Kraft Paper and Printing and Communications Papers in sales, marketing and product development. She will be joined by Robin Johnson as Vice President, Betsy Leslie as Secretary, Bill Wilson as Treasurer and Greg Mitchell as Assistant Treasurer. All terms are for one year and will begin January 1.

Niederriter and Ward Step Down

Board members Ted Niederriter and Jack Ward stepped down on December 31. Ted served as adviser to the Board for the past five years. Jack has been Assistant Treasurer for the past six years. The Board thanked them for their service at their annual meeting by passing the following resolution; "Resolved; that Jack Ward and Ted Niederriter have served as Directors of the Quarter-Century Society, Inc. with distinction. The Board wishes to express its sincere thanks for their many contributions and dedication to the Society, its members and its mission."

Thank you Ted and Jack for your dedication, calm counsel and support through the years.

OUR MISSION STATEMENT

The Society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent that is in need of financial assistance in the face of misfortune or emergency.

Bill Wilson Elected ED

William A. Wilson was formally elected by the Board to serve as the Society's new Executive Director and Board member at its annual meeting on December 6. He will begin on January 1, 2014, and has agreed to serve a five year term. He is completing his 39th year of employment with International Paper. A transitional period will take place with Paul Langenus until June 30. Bill and Paul will be working together on a number of projects including closing the books for 2013, the bi-annual audit, the communications initiative, (see "Communications Update"), and expanding membership through new chapters. Bill brings extensive experience in business management and systems to the position. Congratulations to Bill, and our thanks for agreeing to serve. He can be reached at IPQCS@cox.net.

Communications Update

Karen Bruder updated the Board on the Society's communication initiative at the annual meeting on December 6. A communications package has been developed for the chapters which will include basic messages, a press release for local newspapers, a tri-fold brochure, a mailer/insert card and a member certificate. This initiative is designed to reach members who do not have access to the internet. Newspapers are widely read in small communities, and can be a vital source of information for people who do not use computers. The package will be made available for all chapters. For a tool kit, contact Bill Wilson at IPQCS@cox.net or Karen Bruder at karensuebruder@gmail.com.

Society Goes Social?!

The Board is considering social media as a means of expanding its networking reach. "LinkedIn" is described as the world's largest professional network with over 225 million members worldwide. An existing site has over 1,400 IP employees and retirees as members. Joining "LinkedIn" would give the Society further entry into the rapidly expanding social media world. While this would not help in the Society's efforts to reach retirees without access to computers, it would enable us to spread the word, describe the Society and its mission, and encourage membership to those who have not been exposed to the Society in the past. Look for more information in future editions of "The Bulletin".

Chapter Activity

The fourth quarter is frequently the time of heavy chapter activity. The Springfield, OR "Calapooya" chapter had its first annual meeting on December 9. A new chapter chairman was elected, Michael Wilton. He will be assisted by Beth Towler as Vice Chairman, Peggy Justine as Secretary, Sue Zeni as Treasurer and Jack Davison as Member at Large. The chapter was established in 2013, had 44 members as of June 30, and has already given its first grant. Special thanks to retiring Chairman Terry Bushnell who is stepping down. Terry was instrumental to starting up the chapter. Send news of your chapter meetings and photos and we will add them to our web site.

Also having meetings in the 4th quarter were Ticonderoga, Memphis and Vicksburg chapters.

Board Elects New Members

In addition to Bill Wilson, the Board elected two other new members at its December 6 annual meeting. They are Terri Moore and Rick Ouelette. All three are long-term employees of International Paper.

Terri joined IP in 1983 in the Technology group where she worked for nine years. She worked at the Camden Mill as Quality Manager. She has also worked in the Corporate Quality Group, EDGE, P & C Converting Papers and is currently working in Memphis with the Food Service Division as Quality Manager.

Rick joined IP in 1986 at the Androscoggin Mill as a Communications Specialist. He also worked in Texarkana and Savannah as Communications Manager. He has had management assignments in a variety of businesses including Consumer Packaging, Printing and Communications Papers, Xpedx and Forest Resources. Currently, he is Senior Manager of Communications for the Industrial Packaging Group in Memphis. Please join us in welcoming them to the Board.

First Quarter 2014 Calendar

1099 Information due January 15
Semi-Annual and Audit Reports due February 28



Membership Report

Chapters reported that Society membership reached 13,937 as of June 30. This is a slight increase over December 31, 2012. Member headcount in the new chapters has helped, along with the Memphis office reaching 25 years in 2012. It is anticipated that membership will increase with the addition of two new chapters in 2014, the Temple Inland acquisition, and interest generated through the Society's new communications effort.

Financial Update

Society investments have benefitted from strong stock market returns in 2013. Through October 31, Society investments had netted a 13.1% return for the past calendar year.

For three years, the return has been 10.3%, for five years 11.8% and ten years 7.7%. A balance of equities and fixed income is maintained. As of October 31, the market value of all investments was \$ 4.0 million. Thanks to Carol Tusch and Matt Hutson for their guidance.

With the advent of the ACA, demands for assistance are increasing. The Board is dedicated to seeing that the Society will be able to continue meeting member needs through careful investments and judicious management of funds.

IRS 1099 Information and Year-End Reports

Notice was sent to all Chapter Chairmen and Treasurers on December 2 that IRS form 1099 must be filed on grants of more than \$ 599 made during the 2013 calendar year. This is an IRS regulation. Forms for the semi-annual chapter financial statements and audits will be sent this week. Due dates are January 15 for the 1099 information, and February 28 for the semi-annual financial statement and audit reports. Chapters are requested to file promptly so that we can close the books for 2013. Your cooperation will be greatly appreciated.

William A. Wilson
Executive Director
Memphis, TN

Paul Langenus
Past Executive Director
Williamsburg, VA

Phone: 757-221-0715
Fax: 757-221-6018
Email: IPQCS@cox.net

Web site: IPQCS.com