



A Message from the Director

I have joined the Quarter Century Society Board of Directors in the role of Executive Director. This special opportunity is made possible with the support of Paul Langenus. Paul will be stepping down in June following seven years as Executive Director. During his time Paul has brought his experience to the QCS and delivered exceptional results. Paul and his wife Maureen have organized and managed the financial records in an effort to ensure the highest level of integrity possible.

During Paul's tenure as ED the Society has awarded \$450,721 to QCS members. These awards are the result of local chapter involvement and Paul's drive to ensure that every request is evaluated. Paul has helped me recognize that the true mission of the Society is to ensure those in need are made aware of the financial support available through the Society. This requires a strong QCS chapter network. QCS membership now totals 13,881 including 10,578 retired members. We have 30 QCS chapters active in the United States and 5 chapters active in Canada.

Paul leaves a legacy of QCS leadership in place. The Board of Directors includes outstanding talent from across the company consisting of active and retired employees. The Board has and will remain focused on the following objectives in an effort to ensure financial aid is made available quickly and confidentially to QCS members or deceased members' surviving eligible dependents in need of assistance.

- Build awareness of the Quarter Century Society and its core mission
- Effectively communicate the resources available and eligibility requirements for grants
- Ensure all IP employees receive information on QCS upon reaching their 25th anniversary
- Generate more requests and distribute more QCS funds to eligible members in need

I am pleased and honored to be a member of the Quarter Century Society leadership team.

Bill Wilson

Executive Director

OUR MISSION STATEMENT

The Society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent that is in need of financial assistance in the face of misfortune or emergency.

Society Income for 2013

Society income from dividends and interest was \$ 147,731.70 for the year. Investments in equities grew by 31% in 2013 vs 16.8% in 2012. Fixed income investments declined by 1.9% for the year. Earnings from the sale of assets were \$78,427.63. Total income less Society expenses for the year yielded \$84,664.70 which can be allocated to the chapters. However, the Society has reserves on hand to deal with additional requests if needed. At year end, the market value of Society investments was \$4,096,366.38

Society Closes Books for 2013

The Society's Board of Directors reviewed its financial results for 2013 at its quarterly meeting on March 20. A detailed review of its spread sheets, costs and income took place. Grants were up 16% in 2013, reaching \$ 44,301. There has been an uptick in chapter requests over the past 120 days. Once again most of the need was medically related. With heating oil costs at records levels, we have dealt with requests for heating oil and utility bills too. Mobile chapter granted the most funds with \$ 12,400. Sixteen chapters made grants. One new chapter started operations, the Calapooya Chapter in Springfield, OR.

The Board approved the documents and signed the Instrument of Consent. The next step will be cutting the 2014 allocation checks to the chapters.

Allocation Checks to Chapters

With the closing of the Society's books for 2013 and the Board members signing the Instrument of Consent, allocation checks will be sent to the chapters. In order to receive a check, a chapter must be current on their paperwork, their bank balance must be lower than the allocation, and they must have made a grant within the past year. Chapters may request additional funds as necessary by contacting the Executive Director. Guidelines on investigating grants along with suggested limits can be found at IPQCS.com.

Otis Chapter Lives!

The Otis Falls Pulp and Paper Company was constructed in 1898. Located in Jay, ME it became one of the original locations when International Paper started in 1898. The Otis Chapter of QCS started up in 1923 and is still functioning today. Ann and Bill Harlow, along with Delance White, keep the chapter going. It is one of many QCS chapters that continue to function without a local IP presence. The chapters include Mobile, Moss Point, Natchez, Camden, Springhill, Clinton and Pine Bluff. This is a tribute to the Governing Committees and volunteers serving these chapters.

The Androscoggin mill was started up in 1965. It operated five paper machines and employed 990 people. It was sold to Verso Paper in 2006. The Otis mill was sold to Wausau Paper in 1978 and operated until 2009.

Otis chapter continues to make grants and spread the word. It has over 700 retired members living in the area. Fuel bills have been a real problem over the past few years, particularly with the harsh winters they experience. Our thanks to Ann, Bill and Delance, and all those who keep the Society viable in communities across the country.

Mansfield Chapter Visit

Bill Wilson and Paul Langenus attended the chapter's annual meeting and dinner on March 10. The Mansfield chapter had two meetings, one on March 3 and the other on the 10th. Mill Manager, Kevin Driscoll addressed the audience covering the mill's impressive performance in 2013. An estimated 200 employees, retirees and their guests attended.

Bill Wilson addressed the audience, reminding them of the Society's mission and his commitment to help those in need. Our thanks to Kevin Driscoll, Chapter Chairman, Frank Laurent for his leadership, to Virginia Harrison for the invitation, to Greg Lemme for managing the chapter's finances, and to all Mansfield employees for their enthusiastic welcome.

Second Quarter 2014 Calendar

Allocation Checks to chapters - April 30

Audit - April 15-17

Quarterly Board Meeting - June 19



Franklin VA Chapter

Efforts are underway to establish a chapter at the Franklin, VA mill. Meetings were held with potential members on March 18 and March 25. Over 50 people attended and many questions were raised. The next steps are establishing a Governing Committee and by-laws, and opening a bank account with funds provided by the Society. Attendees were made aware of the Society and its mission. Leading the program to establish the chapter is HR Manager Sabrina Townsend along with assistance from Deborah Bradshaw. Franklin came with the UCC merger. It produces pulp on one machine. We hope to have the chapter started up in the second quarter.

Spreading the Word

The Society has prepared new communication tools to help spread the word about our mission and specific messaging about how we can help a person in need. These tools include a tri-fold brochure, insert cards for mailings and customizable contact cards and magnets for local chapters. In addition, the Board is working with International Paper's Communications team to insure that they have the tools for spreading the word with the local facilities and media in their area. These materials are available through the International Paper Consumer Response Center via an order form or by calling 800-678-5190. Let's spread the word and help those in need apply for grants.

Society Audit

The Society's bi-annual audit will be conducted on April 15-17. This practice was initiated in 2008. Board member, Frank Chirco is coordinating the audit. Also working to facilitate matters will be Board Member and Assistant Treasurer Greg Mitchell, along with Executive Director Bill Wilson and Paul Langenus. We expect the audit to be complete by the end of the month.

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