

THE BULLETIN



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1ST QUARTER 2018

A Message from the Director

Your Board of Directors held the 2018 1st Quarter Board Meeting on Thursday, March 15th. The primary focus of the Q1 Board meeting is a financial review of 2017 results. The Board received a report on 2017 portfolio performance from Mac Carroll in IP's Stamford office. The Society's investments are equally split between stocks and bonds. The portfolio earned a combined return of 10.8%. The portfolio's 3 year and 5 year returns average 5.6% and 7.8% respectively. These returns allow the Society to remain in a good financial position to support the Mission of helping members in financial need. Administrative expenses were 9.3% under budget in 2017.

Chapter financial grant activity in 2017 reflected 89 grants totaling \$148,708. This represents a 2% reduction in the number of grants and a 38% increase in dollars relative to 2016. 83% of the grants made in 2017 went to retirees, 7% to active employees and 10% to dependents of QCS members. 16 Chapters participated in the grant process, a decrease over 2016 of 22 Chapters and a new focus area for the Board. The Orange, Mobile, Memphis, Franklin and Riverdale Chapter's were the most active in 2017 grant administration. Orange, Texas is the newest Chapter and provided 22 grants in 2017. 21 of the Chapter's grants were associated with supporting retired QCS members that suffered losses due to Tropical Storm Harvey in September. Great work by this Chapter leadership team led by Kenneth Kemp.

North American QCS membership totals 45,820, an increase of 0.7% over 2016. 13,440 members or 29% are aligned with the current Chapter network. 73% of our Chapter members are retired. Efforts remain underway to increase the number of Chapters based on targeted facilities and regional areas with a high number of members, active and retired. Local Chapter activity drives the Society's ability to identify and reach QCS members in financial need.

The 1st Quarter Meeting agenda also focused on the continuing effort to expand the current Chapter network. As noted, only 29% of North American members are aligned with an existing Chapter. Member density analysis has been completed on regional areas that represent opportunities for Chapter consideration. Wisconsin remains a prime candidate for a regional pilot model. QCS member Greg Houdek is taking the lead on the Wisconsin organization effort.

OUR MISSION STATEMENT

The Society's purpose is to provide financial aid quickly and confidentially to and for the benefit of a member or a deceased member's surviving eligible dependent who is in need of financial assistance in the face of misfortune or emergency.

A Message from the Director (Continued)

In addition the Board continues working to define the organization model based on the regional network of converting facilities including Container, former Foodservice and Beverage Packaging facilities. Meetings with IP's North American Container leadership indicate support is available for a pilot initiative. The location for the pilot initiative will be determined in Q2.

The state and regional approach to a Chapter structure represent a departure from the traditional facility based focus for Chapter organization. This remains a key initiative for 2018.

The Board effort to review and identify requirements to update QCS Constitution language remains underway.

The QCS Board of Director's priorities for 2018/2019 include the following:

- Develop Organization Model for a State Chapter
- Pilot a Converting Network Chapter Model
- Update the QCS Constitution As Needed
- Support Chapter Leadership Succession Planning
- Streamline Financial Reporting

The Board extends appreciation to all Chapter leadership teams for their continued commitment to the QCS Mission. Grant activity continues to increase as a direct result of Chapter efforts. Our Chapter leadership volunteers remain the key to realizing the QCS Mission: Identifying and confidentially supporting QCS members in dire financial need. Thank you for your hard work and dedication to the Quarter Century Society mission!

Bill Wilson

Executive Director

Top Companies Team Up to Transform the Recycling Industry

International Paper has joined Amazon and Starbucks Coffee Company as new funding partners of The Recycling Partnership, a national nonprofit that leverages corporate investment to transform recycling for good in hundreds of communities across the country. By supporting The Recycling Partnership, IP along with 36 other companies are helping to create more circular economy jobs, more material recovery and stronger, more equitable communities.

"As one of the world's leading producers of renewable, fiber-based packaging, pulp and paper, we are committed to strengthening our people and the communities where we live and work, using all resources responsibly and efficiently and ensuring our businesses are safe, successful and sustainable for generations to come," says Aimee Gregg, IP's general manager, Recycling. "Working with organizations like The Recycling Partnership helps us meet these commitments."

In just four years, The Recycling Partnership has leveraged \$29 million in infrastructure to support 538 communities by improving access to recycling and increasing quality of recyclables. The growing groundswell of support from partners shows that leading companies, across and within industries, want to invest in recycling solutions that create positive environmental, economic and social change.

"Amazon, Starbucks Coffee Company and International Paper have stepped up to the plate by dedicating dollars to create healthier communities through recycling," says Keefe Harrison, CEO of The Recycling Partnership. "We are empowered by the growing list of companies and communities that trust The Recycling Partnership to deliver swift, measurable change. They understand that collaboration is essential for building stronger solutions to environmental and community concerns, including recycling."

Contact Information:

William A. Wilson
44 Boom Time Way
Bozeman, MT 59718
901-302-8862
ipqcs1923@gmail.com

www.ipqcs.com

Recycling Industry (Continued)

The Recycling Partnership aligns with two of The IP Way Forward Strategic Drivers: Improving our Planet and Investing in People. It provides an avenue to stay engaged with the end of life cycle of our products, while leveraging a position to promote sustainability of paper based packaging products. The partnership also addresses recycling needs in our communities by providing tools and resources to facilitate circular economy, human capital and educational programming.

QCS Website Change

The Society has recently updated the QCS website. Our main website address, <http://www.ipqcs.com> still works and will take you to the new website. You can update Bookmarks with <http://www.ipqcs.com>. You can also Google [ipqcs.com](http://www.ipqcs.com) and click the first item in the results. Links to the old website pages, other than the Home Page, will not work. An easy fix for those links is to delete all text after <http://www.ipqcs.com> in your browser address bar.

QCS Financial Audit

The Society is in the process of the biennial financial audit. This process is required every two years and is supported by IP's audit team. Results of the audit will be provided in the 2nd Quarter Bulletin.

1st & 2nd Quarter 2018 Calendar

2017 Chapter Annual Audits	March 15 th
Chapter Funding	April 20 th
Q2 Board Meeting	June 21 st

Ever Wonder Why?

- Why is it that doctors call what they do 'practice'?
- Why don't you ever see a headline 'Psychic Wins Lottery'?
- Why is the man that invests all your money called a broker?
- Why is the time of day with the slowest traffic called rush hour?